

# The University of Mississippi

## PLUS (PARENT) LOAN DIRECT DEPOSIT AUTHORIZATION AGREEMENT

INFORMATION TO BE COMPLETED AND SIGNED BY PLUS (PARENT) LOAN BORROWER			
Borrower's Name:			
Social Security Number:		Daytime Phone #:	
Mailing Address:			
City:		State:	Zip Code:
Student's Name:		Student's ID #:	

I hereby authorize The University of Mississippi (UM) to initiate credit entries for direct deposit of excess PLUS loan funds and to initiate, if necessary, debit entries to adjust for any credit entries made in error to my bank account. I also authorize my financial institution to credit and/or debit the same to such account.

This authority is to remain in full effect until UM has received written notification from me of its termination in such time and manner as to afford a reasonable opportunity to act on it, or until I have been notified of UM's or the financial institution's termination of this agreement.

I understand that a new authorization agreement must be completed if I change or close my account or change financial institutions. If any action taken by me results in non-acceptance of the direct deposit by my financial institution, I understand UM assumes no responsibility for processing supplemental financial aid until the funds are returned to UM by my financial institution.

Borrower's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**NOTE: A VOIDED check which bears the account name (your name), the institution (name of your bank), the bank routing number, and account number must be attached with the submission of this authorization agreement.**

**Direct Deposits to a savings account require special handling. Contact the Bursar's Office for details.**

Return this form along with a voided check to:

Office of the Bursar  
202 Martindale  
University, MS 38677

Phone: 1-800-891-4596

**Attach Voided Check Here. Do Not Use a Deposit Slip.**

Plus Loan Borrower 1234 Anywhere Lane Anyplace, US 99999	No: 01485
Date: _____, _____	
PAY TO THE ORDER OF _____ \$ _____	
_____ Dollars	
Anyplace Bank Anywhere, USA	
Memo: _____ <span style="float: right;"><u>VOID</u></span>	
I : 003265873 I : 01485 II : 002246532	