

Financial Aid Online Services

Request for COA Increase to Purchase a Computer for 2008-2009

The U. S. Department of Education permits institutions of higher education to include in a student's Cost of Attendance (COA) the purchase of a computer for educational use. The Office of Financial Aid will include this expense for students upon request and according to our policy.

- The maximum COA increase for the purchase of the computer is \$3,000, which may include the cost of a printer and maintenance contract.
- A student may receive this increase only once as an undergraduate and once as a graduate student.
- Additional purchases of software, printer supplies, online service fees etc. will be assumed under the allowances already included in the COA for books and supplies.

Adding the computer cost to your cost of attendance does not guarantee that you will be eligible for additional financial aid. Loan programs have requirements that may limit loan eligibility. These include: loan limits - annual and aggregate, dependency status, classification (Freshman, Sophomore, Junior, Senior) for Federal Stafford Loans; dependency status and credit approval for Federal PLUS Loans; and in some instances, credit worthiness and an approved co-signor for Alternative Loans. You can never borrow more than the cost of education, less other financial aid received.

Below are the maximum amounts you may borrow.

If **dependent**, your combined subsidized and unsubsidized Stafford annual eligibility is as follows:

	Freshman	Sophomore	Junior	Senior	Graduate
Subsidized and/or Unsubsidized	\$3,500	\$4,500	\$5,500	\$5,500	N/A

If **independent**, your combined subsidized and unsubsidized Stafford annual eligibility is as follows:

	Freshman	Sophomore	Junior	Senior	Graduate
Subsidized	\$3,500	\$4,500	\$5,500	\$5,500	\$8,500
Unsubsidized	\$4,000	\$4,000	\$5,000	\$5,000	\$10,000
Total	\$7,500	\$8,500	\$10,500	\$10,500	\$18,500

The cumulative maximum amount that may be borrowed as an undergraduate is \$23,000 for a dependent and \$46,000 for an independent student. The cumulative combined maximum for both undergraduate and graduate loans is \$65,000 for subsidized only and \$138,500 for unsubsidized and subsidized combined.

Rec'd By: _____
Date: _____



FAO Action: _____
By: _____
Date: _____

The University of Mississippi

Office of Financial Aid
Professional Judgment Committee
Post Office Box 1848
Suite 257 Martindale Student Services
University, Mississippi 38677

Telephone: (800) 891-4596
Fax: (662) 915-1164

2008-2009 Computer Purchase

Section I. To be completed by student (please print):

STUDENT LAST NAME STUDENT FIRST NAME STUDENT MIDDLE NAME

OLE MISS STUDENT NUMBER TELEPHONE NUMBER OLE MISS EMAIL ADDRESS

Please check the appropriate box indicating your student status:

_____ Undergraduate/Pharmacy 1-4 _____ Graduate/ Law/ Pharmacy 5-6

**If approved, you will be awarded Stafford loans up to your maximum Stafford loan eligibility.
If you are at your Stafford max and want to use a parent PLUS loan or an alternative loan, you must indicate so by checking here.**_____

To increase the Cost of Attendance to include the Purchase of a Computer, print this form and attach the appropriate documentation and return to the Professional Judgment Committee, Office of Financial Aid, 257 Martindale, University, MS 38677.

In order to have the cost of the purchase of a computer added to COA, the student must provide this completed form with a dated receipt/proof of purchase attached, OR must complete form with a dated, itemized estimate of the cost of the proposed purchase.

I request that my Cost of Attendance be increased to cover the purchase of a computer. I understand that increasing my COA to include the attached costs for purchasing a computer **does not guarantee** that The University of Mississippi's Office of Financial Aid will have funds available to increase the amount of financial aid offered to me for the academic year.

I certify that the information submitted to support this request is true and complete to the best of my knowledge. I understand that I must adhere to the conditions articulated in the policy above and will not again be eligible to receive a budget increase for the purchase of a computer during my current program of study.

Student Signature

Date